

Division Scenarios

Husband is the LTC spouse in all scenarios.

Couple 1	Couple 2	Couple 3
Joint Resources \$3,000 PC @ Capitol One \$2,000 SV @ Capitol One \$1,500 Us Savings Bonds Income Husband: SS/OT \$650 Wife: SS/OT \$550 Shelter Expenses Taxes/Insurance \$1,500 annually	Joint Resources \$15,000 CD @ My Bank \$6,000 SV @ Ur Bank \$2,500 CV of Life Ins. (Face value \$10,000) \$1,500 PC @ My Bank Income Husband SS/OT \$900 Wife SS/OT \$1,000 Shelter Expenses Taxes/Insurance \$2,000 annually	Joint Resources \$45,000 Mutual Fund \$50,000 CD @ The Bank \$6,000 PC @ The Bank Income Husband SS/DS \$1,600 Wife: SS/DS \$740 Child 1: SS \$200 Child 2: SS \$200 Shelter Expenses Rent \$650
Answers	Answers	Answers
Community Spouse Resource Allowance: Resources are less than the minimum, 21,912. So, all resources are available to the wife. If they were Medicaid eligible could income be allocated? <p style="text-align: center;">Yes</p> If so, how much and to whom? The total income of the couple is less than the minimum, \$1,822. All of the income would be available to the wife.	Community Spouse Resource Allowance: Total resources are \$25,000/2 is \$12,500 (less than the minimum), so the wife's allowance is the minimum, \$21,912. If they were Medicaid eligible could income be allocated? <p style="text-align: center;">Yes</p> If so, how much and to whom? The wife is not eligible for any excess shelter expenses. She can receive \$822 of the husband's income. He maintains \$78 of his income after the allocation.	Community Spouse Resource Allowance: Total resources are \$101,000, so the wife's share is \$50,500. If they were Medicaid eligible could income be allocated? <p style="text-align: center;">Yes</p> If so, how much and to whom? The wife is entitled to the minimum + excess shelter of \$437 = \$2259 - her income (\$740) entitles her to \$1519 allocation. All that is left of his income is \$81. The children are entitled to \$608 each and he can keep \$62.

Couple 4	Couple 5	Couple 6
Joint Resources \$80,000 CD @ El Banco \$25,000 Stocks \$10,000 PC @ El Banco \$100,000 Mutual Fund \$15,000 CV of Life Ins. (Face Value \$25,000) Income Husband SS/DS \$850 Wife: RP \$600 RR \$1425 Joint Income Annuity \$600 Shelter Expenses Taxes & Insurance \$5,000 annually	Joint Resources \$50,000 CD @ 1 st Nations \$10,000 PC @ 1 st Nations Wife's Resources \$40,000 IRA @ 1 st Nations Husband's Resources \$40,000 IRA @ 1 st Nations Income Husband SS/OT \$900 Wife SS/OT \$450 Shelter Expenses Rent: \$350	Joint Resources \$50,000 PC @ U Bank Wife's Resources \$500 CV in Life Ins. (Face Value \$1,000) Husband's Resources \$5,000 CS in Life Ins. (Face Value \$15,000) Income Husband RR \$1,550 Wife: Wages \$1,900 month Shelter Expenses \$0.00
Answers	Answers	Answers
Community Spouse Resource Allowance: Total resources are \$230,000. ½ is \$115,000 (more than the maximum), so the wife's share is the maximum, \$109,560. If they were Medicaid eligible could income be allocated? NO, wife makes too much. If so, how much and to whom?	Community Spouse Resource Allowance: Total resources are \$100,000. Wife's share is \$50,000. Note: Wife's IRA is exempt. If they were Medicaid eligible could income be allocated? Yes If so, how much and to whom? All of husband's income can be allocated to the wife.	Community Spouse Resource Allowance: Total resources are \$55,000. Wife's share is \$27,500. Note: Wife's life ins. is exempt If they were Medicaid eligible could income be allocated? NO, wife makes too much. If so, how much and to whom?